Financial Assistance to NTC

2765. SHRI G. Y. KRISHNAN: Will the Minister of TEXTILES be pleased to state:

(a) whether the Special Committee with him as the Chairman constituted to go the roots of National Textile Corporations (NTCs) restructuring proposals and suggest means by which NTC could become a porofitable and viable textile group has since submitted its report;

(b) if so, what are its salient features and his Ministry's reaction thereto;

(c) whether the NTC has now sent an S.O.S. to Government to provide financial assistance to it, as it would not be able to pay salaries to its employees from 1st April, 1994; if so, Government's reaction thereto;

(d) the approximate payment being made by NTC per month to its idle workers/employees; and

(e) the progress made in implementation of Rs. 2,000 crores revival package for the 79 sick NTC mills?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI G. VENKAT SWAMY): (a) and (b) The Cotton Research Associations have, on the directions of the Ministry of Textiles, prepared a fresh plan for the modernisation of NTC at a cost of Rs. 2005.67 crores. It is expected that NTC would attain viability within two years of the implementation of this plan. The Sub-Committee of the Special Committee on NTC has accepted this modernisation plan with the proviso that "restructuring with modernisation has to be done at each unit level". The report of the Sub-Committee has been placed before the Special Committee on NTC.

(c) Yes, Sir. The continuing losses of NTC coupled with the shortfall in their reimbursement due to budgetary constraints have resulted in a liquidity crunch in NTC due to which it is only able to pay wages/salaries to its workers/employees with great difficulty.

(d) Idle wages of about Rs. 8 crores per month are currently being paid to the workers/employees of NTC.

(e) The revised plan for the modernisation of NTC has been submitted to the Special Committee on NTC and would require the aproval of the Board for Industrial & Financial Reconstruction under the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985 before implementation.

Production of Man-made fibres, yarn and fabrics

2766. SHRI CHIMANBHAI MEHTA:
SHRI SUBRAMANIAN SWAMY:
SHRI ANANTRAY DEV-SHANKER DAVE:
SHRIMATI RENUKA CHOWDHURY:
SHRI MOHD. KHALEELUR RAHMAN:

Will the Minister of TEXTILES be pleased to state:

(a) what is the production of man-made fibres, yarn and fabrics in the current year;

(b) which are the major companies and corporations producing man-made fibres yarn and their percentage in total production in fibres and yarns;

(c) what is the percentage and quantum of production of cotton and man-made fabrics in the current year;

(d) whether man-made yarn is used by handloom weavers in their production of cloth;